

Message Text

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ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 EB-07 TRSE-00 CIAE-00 DODE-00

PM-04 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01

SP-02 SS-15 USIA-06 AID-05 OMB-01 ABF-01 AF-06 ARA-06

EA-07 NEA-10 CIEP-01 IGA-01 /114 W

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R 280047Z OCT 75

FM USMISSION USUN NEWYORK

TO SECSTATE WASHDC 3331

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

USMISSION MTN GENEVA UNN

USMISSION GENEVA

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E.O. 11652: N/A

TAGS: UNGA, EGEN

SUBJ: 30TH UNGA--AGENDA ITEM 123, INDIAN DRAFT RESOLUTION
ON IDA IMPLEMENTATION

REF: A. USUN 4971; B. STATE 245505

1. INFORMAL WORKING GROUP MET ON AFTERNOON OF OCTOBER
27 TO DISCUSS SUBJECT DRAFT RES (TRANSMITTED REF (A)).
MAJOR POINT OF CONTENTION WAS OP PARA 2. LDC REPS (UPPER
VOLTA, PAKISTAN, INDIA) MADE IT CLEAR THAT THEY WANTED
THE CRITERIA FOR INCREASING IDA RESOURCES TO SPECIFICALLY
INCLUDE OFFSET TO INFLATION, IN TERMS OF BOTH DECREASED
VALUE OF CONTRIBUTIONS AND INCREASED NEEDS OF LDCS.
THEY ARGUED THAT THIS FORMULA WOULD SERVE ONLY AS A GENERAL
GUIDELINE, WAS IN KEEPING WITH RES 3362 (S-VII) AND WOULD NOT
DEROGATE FROM IBRD'S RESPONSIBILITY TO ESTABLISH A SPECIFIC
REPLENISHMENT TARGET. ONLY JAPAN JOINED US IN URGING A MORE
GENERAL FORMULATION. US REP AGREED TO TRANSMIT FOLLOWING
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TEXT FOR DEPT'S CONSIDERATION: "OPERATIVE PARA 2.

EMPHASIZES THAT IN THE CASE OF IDA, SUCH INCREASES SHOULD NOT ONLY RESTORE THE PURCHASING POWER OF THE IVTH REPLENISHMENT BUT SHOULD FURTHER PROMOTE A SUBSTANTIAL INCREASE IN REAL TERMS TO TAKE INTO ACCOUNT THE ADVERSE ECONOMIC CONDITION, INCLUDING INFLATION, AS WELL AS THE UNPRECEDENTED NEEDS OF THE POOREST COUNTRIES."

2. USG PROPOSAL THAT THE CRITERIA SHOULD ALSO INCLUDE "INCREASED RESOURCES AVAILABLE TO SOME DEVELOPING COUNTRIES" WAS REJECTED ON THE GROUNDS THAT IT INTRODUCED AN UNNECESSARY AND CONTENTIOUS ISSUE AND THAT THIS IDEA IS COVERED IN OP PARA 3.

4. VENEZUELA PROPOSED TO CHANGE OPENING SENTENCE IN OP PARA 3 TO READ: "URGES TRADITIONAL DONOR COUNTRIES AND OTHER COUNTRIES IN A POSITION TO DO SO."

4. INDIA ACCEPTED USG PROPOSED REDRAFT OF OP PARA 4. HOWEVER, UPPER VOLTA RESERVED ITS POSITION FOR REASONS THAT ARE NOT ENTIRELY CLEAR.

5. WORKING GROUP SCHEDULE TO MEET AGAIN ON THURSDAY, OCTOBER 30. PLEASE ADVISE, IN PARTICULAR WHETHER THE NEW TEXT OF OP PARA 2 IS ACCEPTABLE.
MOYNIHAN

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